

APPLICATION FOR STAR FUNDING- INTEREST BUYDOWN FLEX PACE

APPLICANT INFORMATION

Name of Applicant:

Phone:

Cell:

E-mail:

Address:

City:

State:

ZIP Code:

BUSINESS INFORMATION

Name of Business

Mailing Address of Business

City:

State:

ZIP Code:

Phone:

Cell:

E-mail:

Tax ID of Group:

How will the project impact Lisbon's Economic Growth or Increase the Tax Base:

LENDER INFORMATION

Lender's Name

Contact Person

Phone:

**Provide the approx. amount:

Total Interest

\$

25% (Total amount) Community Buy In Portion

\$

Other:

Explain:

\$

Target Date

As of January 1, 2018 only projects/events that have not been completed will be accepted.

REQUESTED FUNDS MUST BE USED FOR THE ABOVE STATED PURPOSE; ANY DEVIATION FROM THIS MAY RESULT IN RECOVER OF FUNDS

Other information that may help the committee act on your request

Application Signature: _____ **Date:** _____

By signing this you agree this amount is a zero percent loan for a term of 5 years. The total payment will be due within 60 days of the refinancing or payment of the loan.

STAR USE ONLY

REJECTED OR APPROVED

Reason if rejected

STAR

Committee

- The ***STAR*** committee is comprised of volunteers who are responsible for redistribution of city sales tax dollars to local businesses or non-profit groups.
- The sole purpose and goal of this redistribution is to **promote economic growth and development** in the community.
- The following application is to help the committee determine whether the funding request meets that purpose and goal.
- As of January 1, 2018 only applications for projects/events that have not been completed will be accepted.
- Please fill out the application form and return it to the Economic Development Director in the city office. Please include your Business Plan thru the North Dakota Small Business Development Center. If you have additional questions, please feel free to call the Economic Development Director at 701-683-4140.
- STAR meets on the third Monday of each month. Submissions are required to be turned in by the previous Friday for review.

STAR Committee Members

Bonnie Mattson - Chairman

Ben Gemar – Council Representative

Kristina Dick – Economic Development Director

Eric Overn

Amber Lyons

Tara Gillispie

Lee Falk

Hannah Sagvold

STAR

Committee

To ensure your application is reviewed in a timely manner please make sure your application has the following information attached.

Checklist

- _____ Application
- _____ Estimated Cost of Project
- _____ Appropriate Matching Funds for Project
- _____ Other Fund Sources

Please turn in all supporting documentation to the Economic Development Coordinator at City Hall or email to: Kristina@cityoflisbon.net